

RNS Number : 0736P
Tau Capital PLC
18 March 2009

Tau Capital plc

Directorate Changes

Tau Capital plc (the "Company") is pleased to announce the following changes to the Board of Directors with immediate effect.

Mr Almas Chukin, Non-Executive Director, is stepping down from the Board following his appointment as Deputy Chairman Kazyna Capital Management which is an asset management subsidiary of the state "National Welfare Fund Samruk Kazyna". Mr Chukin is being succeeded as the VISOR Holding LLP representative on the Board by Mr Michael Sauer, who has been appointed a Non-Executive Director.

Michael Sauer (age 38) joined VISOR Capital, Kazakhstan in 2005 as Chief Executive Officer becoming President of VISOR Holding LLP in October 2008. Michael has some 14 years of experience working in emerging markets. Prior to joining VISOR Capital, Michael was the founder and Chief Executive Officer of Continuum Information Technologies Pvt Ltd (now Kring Technologies a/s), an IT company with offices in Copenhagen, Kiev and Delhi. Prior to this, Michael lived for three years in Azerbaijan, where he worked as the Director of Equity Trading for The Minaret Group and as a Managing Director with Kaliber Securities. Michael began his professional career with the Swiss Banking Corporation in London before working with Brunswick Brokerage in Moscow.

Chairman of the Company, Philip Lambert, commented: "Almas Chukin was heavily involved with the formation of the Company and the Board would like to thank him for his contribution and guidance since launch and also to wish him well for the future in his new role. We also welcome Michael Sauer to the Board and feel sure the experience he has gained during the time he has worked in Kazakhstan and other emerging markets will be of great benefit to the Company."

The Company is required to disclose under the AIM Rules for Companies the following information in relation to the appointment of Mr Sauer as a director of the Company.

Current directorships and partnerships held by Mr Sauer

VISOR Holding LLP
VISOR Partners Limited
JSC Compass Asset Management Company
Weimar Properties Limited
Manderex Limited
Investment Group LLP
Visor Investment Group Limited
Valea Ventures Limited
Continuum Information Technologies Pvt Limited (now Kring Technologies a/s)
Continuum Buying Agency Pvt Limited
Tropidia Holding BV
Polydrusus Holding BV
United Cement Group PLC
SEA Telecom Investments BV
TeliaSonera Asia Holding BV
TeliaSonera Norway Nepal Holding AS
Alkatento Trading Limited
Applifone Co Limited

Directorships and partnerships held by Mr Sauer in the last five years

JSC Visor Capital
Visor Capital (UK) Limited
Continuum Systems (UK) Limited

Mr Sauer is a director of VISOR Holding LLP which holds 10,000,000 ordinary shares of 1p each in the Company, equivalent to 4.19 per cent of the Company's issued share capital.

Other than as disclosed above, there is no further information in connection with the appointment of Mr Sauer to the Board of Tau Capital plc which is required to be disclosed in accordance with Rule 17 and Schedule 2(g) of the AIM Rules for Companies.

Further information, please contact:

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