

TAU CAPITAL PLC

NET ASSET VALUE

The Board is pleased to advise that, following consultation with the Investment Manager, the estimated Net Asset Value ("NAV") as at close of business on 30 April 2009 is \$0.57 per share.

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Further information, please contact:

IOMA Fund & Investment Management Ltd

Cynthia Edwards

Tel: +44 (0) 1624 681381

Numis Securities Ltd

Nominated Adviser: Nick Westlake / Brent Nabbs

Corporate Broking: Alex Ham

Tel: +44 (0) 20 7260 1000